

WorldAPP Secures Financing Round to Fuel Growth

BRAINTREE, Mass., May 23, 2017 (SEND2PRESS NEWSWIRE) – WorldAPP, a leading provider of mobile data collection and process optimization software today announced that it has completed financing round with Providence-based Bay Capital Investment Partners. The transaction amount was not disclosed.



Send2Press® Newswire

WorldAPP combines a powerful suite of data collection products with their expertise in inspections, audits, and surveys to design and develop mobile applications for enterprise-level clients. According to CEO Oleg Matsko, the new financing will be used to fuel growth strategy.

“This additional funding provides us with the financial strength and flexibility we need to aggressively grow our company while still advancing product capabilities,” said Matsko. “We’re particularly enthusiastic because we now have the added resources we need to achieve our growth goals while maintaining the exemplary service and support that our clients have come to expect.”

Led by Matsko and CTO Alexander Zagvazdin, WorldAPP builds mobile [Data Collection](#) and Business Process Optimization applications for large organizations. Their flagship products, [Form.com](#) and [Key Survey](#), are customized to meet enterprise needs and used to transform the flow of critical information and operating data between people, departments, and

existing programs.

Gregory Mulligan, the managing Director of Bay Capital, notes that while WorldAPP has been in operation for 15 years, their steady growth puts them in a position to maximize the investment and take the company to the next level.

“WorldAPP has demonstrated impressive momentum and trajectory over the years,” said Mulligan. “They’ve also built a reputation for providing first-to-market technologies and solutions with an exemplary level of customer support. We believe this investment will help them capitalize on their reputation, and achieve their goal to drive explosive growth in the coming years.”

According to Matsko, Bay Capital’s continued backing represents an unwavering commitment to the future of WorldAPP, and a strong belief in the company’s strategy.

He continued, “We’re thrilled to have a strong vote of confidence from Bay Capital, and encouraged to know that they share the same vision and passion we have for helping great companies run better.”

About WorldAPP:

WorldAPP helps mid to large organizations improve how they collect, manage, and leverage data across the enterprise. Using our Software Platforms, Key Survey and Form.com, WorldAPP works hand-in-hand with customers to understand their needs, and configure complete solutions that integrate with their current IT systems and the way they do business. WorldAPP products are deployed by thousands of clients around the world including a large number of Fortune 500 companies.

Whether clients need to enhance data collection, improve operations, or ensure successful strategic initiatives, WorldAPP has the right technology, expertise, and “To Be of Service” mindset to ensure a successful, enterprise-wide implementation.

Learn more at: <https://www.worldapp.com/>.

About Bay Capital Investment Partners:

Bay Capital Investment Partners was formed in 2007 to specifically address the capital needs of U.S. companies at the smaller end of the lower middle market, investing initially through BCA Mezzanine Fund, L.P. and subsequently through BCA Mezzanine Fund II, L.P. Each fund is licensed as a Small Business Investment Company (SBIC) by the U.S. Small Business Administration.

Bay Capital Investment Partners specifically addresses the capital needs of smaller U.S. companies by providing senior debt, subordinated debt, mezzanine capital and equity capital to facilitate acquisitions, management buyouts and to provide growth capital. For more information, please visit <http://www.baycapllc.com/>.

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