

CityView Commercial Announces the Acquisition of Glynn Place Mall

BRUNSWICK, Ga., March 22, 2012 (SEND2PRESS NEWSWIRE) – New York based CityView Commercial LLC, led by Jimmy Khezrie and Jack Friedler, has purchased Glynn Place Mall in Brunswick, Georgia. BlueGate Partners, LLC, in conjunction with White Oak Real Estate Advisors, LLC advised Douglas Wilson Companies in its capacity as Receiver in this transaction.

Glynn Place Mall is a single-level, four-anchor regional mall consisting of approximately 502,792 square feet of gross leasable area located in Brunswick, Glynn County, Georgia. Anchors include Belk, JC Penney and Sears. An Embassy Suites hotel is also adjoined to the mall.

The property is located at the intersection of Golden Isles Parkway and Scranton Road, with excellent frontage along Golden Isles Parkway, the main thoroughfare connecting Interstate 95 to Brunswick and the resort destinations of St. Simons Island, Sea Island and Jekyll Island.

CityView Commercial is the real estate arm for the Jimmy Jazz retail chain which owns and operates more than 200 stores in 18 states. CVC focuses on distressed retail assets and has the unique ability to add their stores to their assets.

CVC's highly motivated, in house management and leasing staff operates the properties with a high level of cost efficiency and has successfully turned around assets such as Security Square Mall in Baltimore, Southwest Center Mall in Dallas, State Street Shops in St. Louis and Overbrook Plaza in Philadelphia. CVC owns many retail properties in the N.Y. boroughs as well as in New Jersey and Philadelphia. In addition, CVC has a multi-family residential arm which owns and operates multiple apartment complexes throughout New Jersey.

More information: <http://cityviewcommercial.com> .

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