

ARMCO Releases ACES Automated Document Manager

POMPANO BEACH, Fla., Sept. 18, 2017 (SEND2PRESS NEWSWIRE) – **ACES Risk Management** (ARMCO), the leading provider of financial quality control and compliance software, today announced the release of **ACES Automated Document Manager™** (ADM).



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Available through ARMCO's ACES Audit Technology™ and as a stand-alone product, ADM uses robust OCR (optical character recognition) technology to not only automatically identify, bookmark and organize loan documents, but also alert users of any missing documents associated with loan files—core activities for decreasing the risk of gross defects.

ADM can parse hundreds of PDF files, identify each document in the file, and categorize them by document type or name. Users simply place the loan document files into a secure folder and ADM automatically organizes, names, and identifies the documents. ADM does in moments what can take upwards of an hour per loan file with manual processes.

"Typical loan files can contain 500+ PDFs or imaged document pages—sorting through those can be time consuming and error-prone," said Phil McCall, president of ARMCO. "At ARMCO, we're not just focused on elevating loan quality. We want to give the industry's businesses the tools to cut costs, reduce turn times and gain efficiency. ARMCO's new Automated Document Manager

will be a huge time saver, especially for large volume lenders and outsourced QC providers.”

About ARMCO:

ARMCO – ACES Risk Management delivers web-based audit technology solutions, as well as powerful data and analytics, to the nation’s top mortgage lenders, servicers, investors and outsourcing professionals. A trusted partner devoted to client relationships, ARMCO offers best-in-class quality control and compliance software that provides U.S. banks, mortgage companies and service providers the technology and data needed to support loan integrity, meet regulatory requirements, reduce risk and drive positive business decisions.

ARMCO’s flagship product, ACES Audit Technology™, is available at any point in the mortgage loan lifecycle, to any size lender, and is user-definable. ACES standardizes audit requirements, ties pre-funding reviews to post-closing quality control audits, enables seamless trend analysis, identifies credit, compliance and process deficiencies and helps create manageable action plans.

For more information, visit www.armco.us or call 1-800-858-1598.