

FormFree Teams Up with LexisNexis Risk Solutions to Revolutionize Digital Mortgage Loan Applications for Borrowers and Lenders

ATHENS and ATLANTA, Ga., Oct. 23, 2019 (SEND2PRESS NEWSWIRE) – FormFree® has teamed up with LexisNexis® Risk Solutions to help lenders intelligently pre-fill the Universal Residential Loan Application (Form 65/1003) for mortgage applicants. The combined solution, part of FormFree's Passport™ all-in-one verification app, significantly reduces the amount of information a consumer must manually input into a digital loan application, greatly simplifying the application process, minimizing input errors and improving the likelihood of completing the loan application.



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How It Works

The LexisNexis Digital Mortgage Application Prefill solution works behind the scenes to verify the consumer's device, providing an initial layer of fraud defense before the transaction begins. Once the device is authenticated, consumers who opt to authenticate their identity and use the Passport

electronic verification service can view, confirm and edit loan applications that have been prefilled with their personal information, including two year address history; assets and other real estate owned; employer information from Passport; monthly income; and combined housing expense information.

Value for Lenders

The combined solution allows lenders to provide a significantly improved online loan application experience. Benefits for lenders include:

- Improved mobile channel experience for consumers
- Minimized customer friction during the loan application process
- Mitigation of fraud risk through fortified device and identity authentication
- Minimized operational costs through use of validated applicant data

“Passport gives customers an exceptionally streamlined way to apply for a loan, boosting efficiency and pull-through for lenders in a competitive market,” said Brent Chandler, CEO of [FormFree](#). “FormFree is advancing the industry’s digital mortgage transformation to meet the evolving expectations of today’s consumer. We’re proud to offer our lender customers access to a capability that is so well aligned with our mission.”

“Offering the LexisNexis Digital Mortgage Application Prefill solution to mortgage lenders through FormFree’s Passport delivers a faster, mobile-ready and superior consumer experience while helping lenders showcase their differentiated digital mortgage capabilities,” said Nick Larson, senior director for LexisNexis Risk Solutions. “Our combined service provides cleaner electronic data from trusted sources to lenders who in turn can offer consumers a quick and easy application experience. Seamlessly authenticating the consumer’s device up front provides next-level consumer data privacy and identity fraud prevention.”

Up-front device authentication is powered by LexisNexis® Digital Identity Network®, a crowdsourced, cross-industry [digital identity intelligence](#) network comprised of some of the world’s most trusted eCommerce, financial services and payments brands that enhances fraud and authentication decisioning while reducing friction for end users.

To request a demo of Passport by FormFree featuring LexisNexis Digital Mortgage Application Prefill, visit <https://www.formfree.com/passport> or stop by FormFree’s booth #621 at the Mortgage Bankers Association’s Annual Convention & Expo being held October 27-30 in Austin, Texas.

About FormFree®

FormFree® is a market-leading fintech company whose revolutionary products AccountChek® and Passport™ are changing the credit decisioning landscape and encouraging lenders nationwide to incorporate a more holistic view of each borrower’s financial DNA. To date, thousands of U.S. lenders and brokers have

ordered millions of FormFree's patented verification reports representing over a trillion dollars in loan verifications. FormFree delights borrowers and lenders with a paperless experience, reduces origination timelines by up to 20 days and offers automated analysis and standardized delivery to lenders and investors using a secure ReIssueKey™. A HousingWire TECH100™ company for four consecutive years, FormFree is based in Athens, Georgia.

For more information, visit <https://www.formfree.com/> or follow FormFree on [LinkedIn](#).

About LexisNexis Risk Solutions

LexisNexis® Risk Solutions harnesses the power of data and advanced analytics to provide insights that help businesses and governmental entities reduce risk and improve decisions to benefit people around the globe. We provide data and technology solutions for a wide range of industries including insurance, financial services, healthcare and government. Headquartered in metro Atlanta, Georgia, we have offices throughout the world and are part of RELX (LSE: REL/NYSE: RELX), a global provider of information-based and analytics and decision tools for professional and business customers across industries. For more information, please visit <https://www.risk.lexisnexis.com/> and <https://www.relx.com/>.

Twitter: @RealFormFree @LexisNexisRisk #URLA #Form1003 #digitalmortgage

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