

HousingWire Honors OpenClose as a 2016 HW TECH100 Mortgage Technology Vendor for Third Straight Year

WEST PALM BEACH, Fla., March 31, 2016 (SEND2PRESS NEWSWIRE) – OpenClose®, an enterprise-class, multi-channel, end-to-end loan origination system (LOS) provider, announced that HousingWire has named the company to its 2016 HW TECH100™ list for the third year. The list recognizes the most innovative technology firms in the U.S. housing economy.

HousingWire evaluates technology innovation using six different categories: uniqueness of solution, growth, market influence, market potential, elegance of implementation, and “something else entirely” – a catch-all for disruption and other factors that drive innovation.

“The companies in the HW TECH100 are providing innovative solutions to the traditionally hide-bound mortgage finance industry,” said HousingWire Editor-in-Chief Jacob Gaffney. “In the face of rising costs to originate and service loans, a still-volatile housing market and multiplying regulations, these innovations are crucial to the survival and profitability of those in our industry.”

OpenClose was cited as making this year’s list as a result of the success it’s having with its multi-channel LOS that automates the retail, wholesale, correspondent and consumer direct lending channels from a centralized platform. In addition, OpenClose’s standalone, turnkey OC Correspondent™ module has been extremely effective in helping lenders launch new correspondent business channels or grow existing ones, as well as serving as a solution for conduits to buy closed loans. Lastly, the boutique-style model OpenClose developed for technical support and solution implementations is lauded by customers as being incredibly hands-on, responsive and service-oriented.

“To be designated as one of the most innovative technology companies in the mortgage industry for the third year in a row is an award that our entire organization is proud of,” said JP Kelly, president of OpenClose. “This recognition by HousingWire speaks volumes about the success we are having.”

“It’s incredible to see the universe of tech options now available to our industry,” said HousingWire Editor Sarah Wheeler. “Some of the best and brightest minds are clearly working in our space to address the extraordinary challenges our industry is facing.”

OpenClose’s integrated suite of products are utilized by mortgage bankers, banks, credit unions and investment firms to automate the lending processes.

About OpenClose:

Founded in 1999 and headquartered in West Palm Beach, Florida, OpenClose® is

a leading end-to-end, multi-channel loan origination system (LOS) provider that cost effectively delivers its platform on a software-as-a-service (SaaS) basis. The company provides a variety of 100 percent browser-based solutions for lenders, banks and credit unions. OpenClose's core solution, its LenderAssist™ LOS, is completely engineered by OpenClose using the same code base from the ground up, thus avoiding the problems that often accompany assembling best-of-breed applications or acquiring disparate technologies in an effort to create an end-to-end platform. The company provides lending organizations with full control of their data and creates a truly seamless workflow for comprehensive automation and compliance adherence. For more information, visit <http://www.openclose.com/> or call (561) 655-6418.

About HousingWire:

HousingWire is the nation's most influential industry news source covering the U.S. housing economy, spanning residential mortgage lending, servicing, investments and real estate operations. The company's news, commentary, magazine content, industry directories, and events give more than one million industry professionals each year the insight they need to make better, more informed business decisions. Winner of numerous awards, including a 2012 Eddie Award for national editorial excellence in the B2B Banking/Business/Finance category, HousingWire has been recognized for excellence in journalism by the Society of Business Editors and Writers, the American Society of Business Press Editors, the National Association of Real Estate Editors, and Trade Association Business Publications International. Learn more at <http://www.housingwire.com/>.

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