

HousingWire Lists OpenClose as a 2017 HW TECH100 Mortgage Technology Provider for the Fourth Year in a Row

WEST PALM BEACH, Fla., March 15, 2017 (SEND2PRESS NEWSWIRE) – OpenClose®, a multi-channel loan origination system (LOS) mortgage software provider, announced that HousingWire has again been recognized as a top 100 mortgage technology provider. The annual HW TECH100™ list recognizes the most innovative technology firms in the U.S. housing economy.



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“The companies that make up the 2017 HW TECH100™ are the cream of the crop of the entire housing industry, from real estate to mortgage lending, servicing, and investment,” said HousingWire Senior Financial Reporter Ben Lane. “These companies aren’t just taking part in the housing industry’s technological revolution; they’re leading it.”

OpenClose has been experiencing significant growth over the past few years and grew by an impressive 30 percent in 2016. The impetus for growth was the attraction by lending entities to OpenClose’s LenderAssist™ LOS, which is completely web-based and has true multi-channel automation capability from a single platform. In addition, OpenClose has had significant success with its OC Correspondent™ module that lenders and aggregators are using to grow existing correspondent/conduit or launch entirely new ones. Lastly, OpenClose enhanced its consumer direct solution, ConsumerAssist™.

“It’s an honor to again be named one of the leading technology firms in the industry by HousingWire,” said JP Kelly, president of OpenClose. “We’ve been in a growth mode the past few years, which is the result of the innovation solutions we continually develop and enhance, and this award reflects that hard work.”

“The companies in the 2017 HW Tech100 cover the entire mortgage finance spectrum. There’s hardly a corner of our industry that hasn’t been transformed in some way, either by fintech startups focusing on a specific software need or legacy companies evolving to compete in the new environment,” said HousingWire Magazine Editor Sarah Wheeler. “Now more than ever, these companies are delivering the innovation this industry needs to do its most important job: supporting the American Dream.”

OpenClose’s solutions are in use by medium to large size mortgage bankers, banks, credit unions and aggregators to automate complex lending processes.

About OpenClose:

Founded in 1999 and headquartered in West Palm Beach, Florida, OpenClose® is a leading end-to-end, multi-channel loan origination system (LOS) provider that cost effectively delivers its platform on a software-as-a-service (SaaS) basis. The company provides a variety of 100 percent browser-based solutions for lenders, banks and credit unions. OpenClose’s core solution, its LenderAssist™ LOS, is completely engineered by OpenClose using the same code base from the ground up, thus avoiding the problems that often accompany assembling best-of-breed applications or acquiring disparate technologies in an effort to create an end-to-end platform. The company provides lending organizations with full control of their data and creates a truly seamless workflow for comprehensive automation and compliance adherence. For more information, visit <http://www.openclose.com/> or call (561) 655-6418.

About HousingWire:

HousingWire is the nation’s most influential industry news source covering the U.S. housing economy, spanning residential mortgage lending, servicing, investments, and real estate operations. The company’s news, commentary, magazine content, industry directories, and events give more than one million industry professionals each year the insight they need to make better, more informed business decisions. Winner of numerous awards, including a 2012 Eddie Award for national editorial excellence in the B2B Banking/Business/Finance category, HousingWire has been recognized for excellence in journalism by the Society of Business Editors and Writers, the American Society of Business Press Editors, the National Association of Real Estate Editors, and Trade Association Business Publications International. Learn more at <http://www.housingwire.com/>.

MEDIA CONTACT:

Joe Bowerbank
Profundity Communications, Inc.
949-378-9685
jbowerbank@profunditymarketing.com