

HousingWire Magazine Designates OpenClose to its Inaugural HW TECH100(TM) List

PALM BEACH, Fla., March 11, 2014 (SEND2PRESS NEWSWIRE) – OpenClose, an enterprise-class end-to-end loan origination system (LOS) provider, announced that it has been named to HousingWire magazine’s new HWTECH 100(TM) list. OpenClose is among twenty three companies recognized in the lending category of the Top 100 Innovative Technology Vendors list.

“With more than 400 firms under consideration this year, selecting 100 was incredibly difficult – and making the cut should be considered a distinct honor,” said Jacob Gaffney, executive editor of HousingWire magazine. “What really stands out to me is this: for the firms included in the 2014 HW TECH100(TM), the average reported customer growth rate year-over-year was a whopping 359 percent. This tells me that innovation is really taking off when it comes to the future of the housing economy.”

The continued success and adoption of OpenCloses’ comprehensive workflow-driven loan origination platform was cited as a key reason the well-established company earned a spot on HousingWire’s Top 100 list. OpenClose’s integrated suite of products are utilized by mortgage bankers, banks and credit unions to automate the entire lending process. The company recently released a turnkey correspondent module that has attained rapid adoption by lending organizations to cost effectively, efficiently and compliantly manage the correspondent business channel.

“We have been around since 1999; our LOS is proven to deliver newfound efficiencies to lenders of all types and sizes,” stated J.P. Kelly, president of OpenClose. “As the first through-and-through browser-based LOS that was launched in the industry and being a company that engineered its entire system from the ground up, we are elated to be recognized by HousingWire magazine for our technology and success.”

About the HW TECH100:

The HW TECH100(TM) looks to find the housing economy’s 100 most innovative technology companies. The annual program is the first to look at the entire housing economy, spanning residential real estate to residential mortgage lending, servicing and investments. Collectively, the housing economy represents roughly one third of the U.S. economy, and more than 600 technology firms and dot-coms offer solutions that serve this market. Learn more at <http://tech100.housingwire.com/>.

About HousingWire:

HousingWire is the nation’s most influential news source covering the U.S. housing economy, spanning residential mortgage lending, servicing,

investments and real estate operations. The company's news, commentary, magazine content, industry directories, and events give more than one million industry professionals each year the insight they need to make better, more informed business decisions. Learn more at <http://www.housingwire.com/>.

About OpenClose:

Founded in 1999 and headquartered in Palm Beach, Florida, OpenClose® is a leading end-to-end loan origination system (LOS) provider that delivers its platform on a software-as-a-service basis. The company provides a variety of Web-based solutions for lenders, banks and credit unions-from loan origination software to decisioning, website design and social media marketing. OpenClose's LOS is completely engineered by the same company, thus avoiding assembling best-of-breed applications or acquiring technologies in an effort to create an end-to-end platform. The company focuses on providing lending organizations with full control of their data and creating a truly seamless workflow for comprehensive automation and compliance adherence.

For more information, visit <http://www.openclose.com/> or call (561) 655-6418.

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