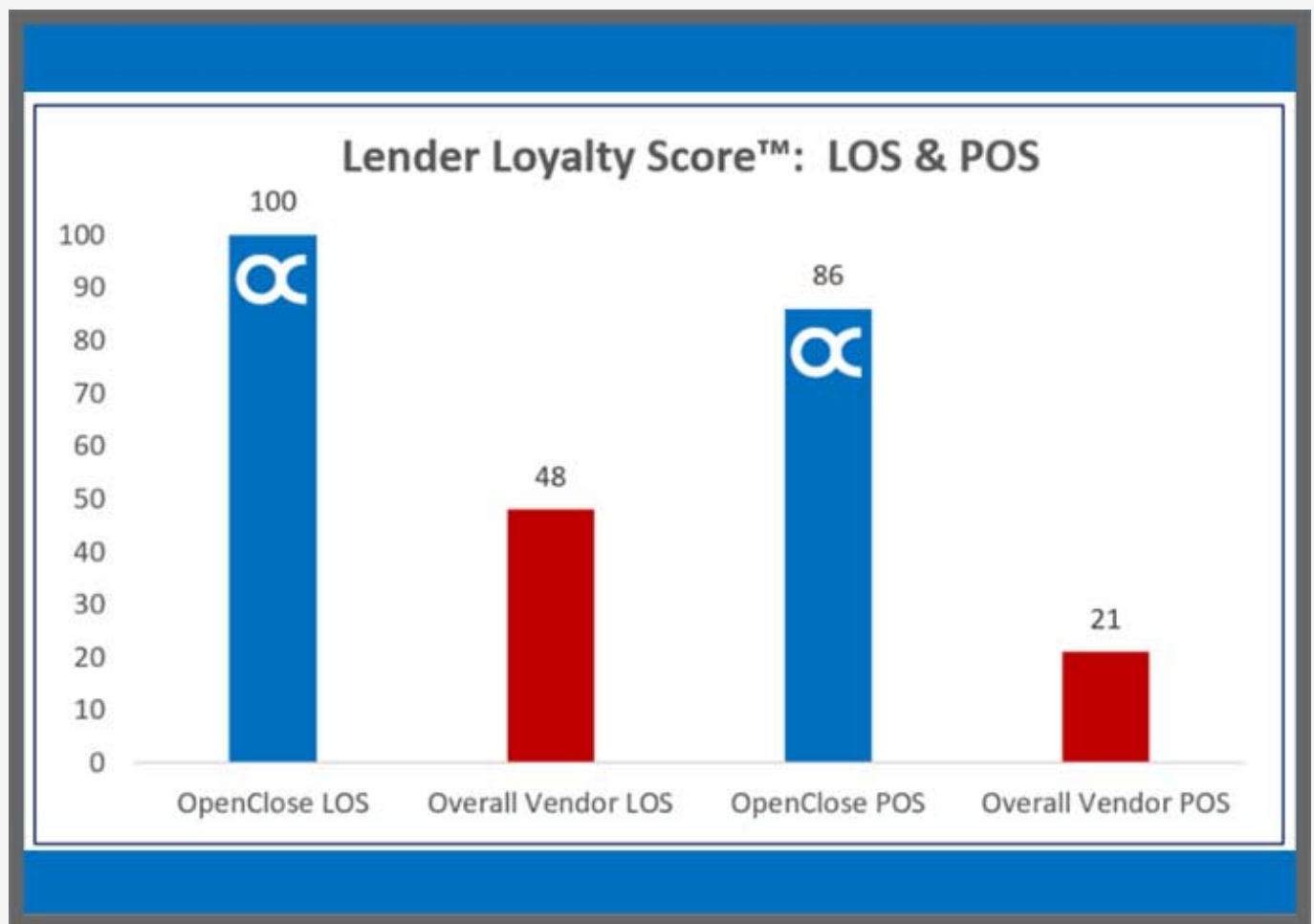


OpenClose LOS Platform, POS System and PPE Receives the Highest Overall Satisfaction and Lender Loyalty Score in STRATMOR's New 'Technology Insight Study'

WEST PALM BEACH, Fla., March 14, 2019 (SEND2PRESS NEWSWIRE) – OpenClose®, an industry-leading multi-channel loan origination system (LOS) and digital mortgage fintech provider, announced that STRATMOR Group's most recent [Technology Insight Survey](#) ranked the company's LOS platform, point-of-sale (POS) system, and product and pricing engine (PPE) as having the highest Overall Satisfaction and Lender Loyalty Score™ out of any vendor surveyed in the mortgage industry.

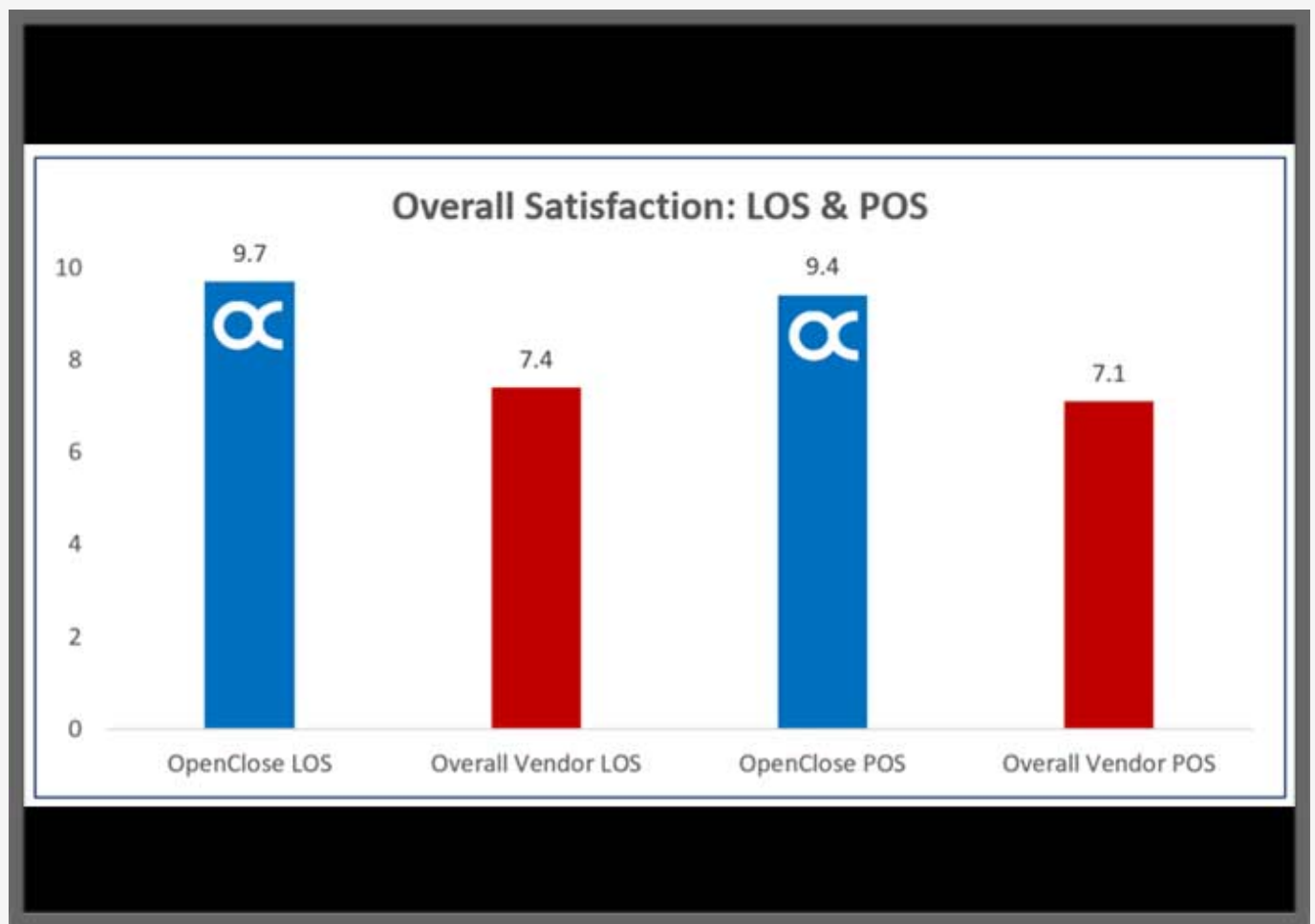


Send2Press® Newswire

This year, STRATMOR conducted a more extensive survey than in previous years, evaluating vendors in core areas of residential lending automation. OpenClose's entire mortgage software solution suite was lauded by customers, scoring highly in all categories.

“Our core focus is innovation and support and our customers’ happiness reflects the level of ingenuity and strong impact our development efforts have had,” said Vince Furey, CRO at OpenClose. “I am particularly pleased to receive validation of our very hands-on, boutique-style customer support culture. Scoring second-to-none with 100% effective ratings in both help desk and overall customer support is a terrific accomplishment for our support team. We’re elated that our solution scored so well and appreciate the hard work that STRATMOR Group invested to make the Technology Insight Study happen.”

OpenClose had the highest Overall Satisfaction rating out of all LOS vendors surveyed in the mortgage industry, scoring 9.7 out of 10, had a perfect 100 Lender Loyalty Score™, and it is the only LOS provider that had zero outages reported. In the POS category, OpenClose scored higher than any vendor for Overall Satisfaction at 9.4 out of 10 and had the best Lender Loyalty Score™ with 86 out of 100.



Send2Press® Newswire

The new STRATMOR Technology Insight Study also included a section that covered front-end digital mortgage solutions. STRATMOR’s analysis of the Lender Loyalty Score™ for these systems shows OpenClose as the number one vendor in Overall Satisfaction. Key observations in the survey found that the most important lender perceived benefits were faster cycle times, increased borrower satisfaction and greater task and workflow automation.

Lastly, OpenClose's DecisionAssist™ product and pricing engine scored the highest in Overall Satisfaction and also touted a perfect 100 for its Lender Loyalty Score™.

"JP Kelly and I started OpenClose to innovate mortgage banking solutions, solve pain points and generally make the process faster, better, and cheaper," said Jason Regalbuto, the company's CEO and CTO. "With the dedication of an outstanding team of professionals with extensive mortgage experience and wonderful customers, we have achieved our goal. Seeing the customer satisfaction results in the STRATMOR report is a tremendous validation of 20 years of hard work. There's no stopping us now."

OpenClose recently broke new ground with the launch of the mortgage industry's only solution provided by a single vendor that offers a comprehensive Digital Mortgage POS solution consolidated with an end-to-end, multi-channel LOS that is completely browser-based. The unique solution removes multiple vendors, contracts and pricing models to dramatically reduce loan-manufacturing costs while also providing a more streamlined workflow. It takes the borrower experience to new heights and provides newfound back-office efficiencies.

About OpenClose:

Founded in 1999 and headquartered in West Palm Beach, Florida, OpenClose® is a leading enterprise-class, multi-channel loan origination system (LOS), POS digital mortgage and fintech provider that cost effectively delivers its digital platform on a software-as-a-service (SaaS) basis. The company provides a variety of innovative, 100 percent web-based solutions for lenders, banks, credit unions, and conduit aggregators. OpenClose's core solution, LenderAssist™, is comprehensive loan origination software that is completely engineered by OpenClose using the same code base from the ground up. The company offers a RESTful API suite that standardizes system-to-system integrations, making them easier to develop, quicker to implement and more cost effective. OpenClose provides lending organizations with full control of their data and creates a truly seamless workflow for complete automation and compliance adherence. For more information, visit <https://www.openclose.com/> or call (561) 655-6418.

About STRATMOR Group:

Founded in 1985, STRATMOR Group has, since inception, focused exclusively on making the mortgage business better for lenders and the borrowers they serve. Today, we are a data-driven advisory that guides our lenders and vendor clients alike to make smart strategic decisions, solve complex challenges, streamline operations, improve profitability and accelerate growth. For more information, visit <https://www.stratmorgroup.com/>.

Media Contact:

Joe Bowerbank
Profundity Communications, Inc.
for OpenClose
949-378-9685
jbowerbank@profunditymarketing.com