

Pacific Union Financial Signs with OpenClose to Automate its Wholesale Lending Channel

WEST PALM BEACH, Fla., Dec. 9, 2014 (SEND2PRESS NEWSWIRE) – [OpenClose](#), an enterprise-class end-to-end loan origination system (LOS) provider, announced that [Pacific Union Financial, LLC](#) signed with the company to implement its multi-channel, 100 percent browser-based LOS platform, LenderAssist™. The comprehensive solution will automate Pacific Union Financial's wholesale lending functions from start to finish and establish complete data control and visibility over processes.

"We selected OpenClose because its platform can scale with us as we grow while making sure we are efficient and compliant at everything we do operationally," said Bill Berg, EVP and CIO at Pacific Union Financial. "In addition, we were attracted to OpenClose's use of a single code base throughout its platform and were impressed with the company's industry reputation for providing very hands-on, responsive installations and ongoing customer support. We believe OpenClose will be an excellent long-term partner that will work side by side with us to innovate and customize the system to satisfy our desire to have the highest quality and most robust origination platform in the industry."

Using OpenClose's LenderAssist LOS, Pacific Union Financial says it expects to dramatically elevate service levels for originators, speed up turn times, ensure compliance, reduce origination costs, and maximize employee productivity. As Pacific Union Financial continues to grow, it requires a platform that can flex with business process changes and scale to support rapid increases in loan volume.

The LenderAssist LOS extends various functionality to the point-of-sale via its broker portal, offering originators robust technology tools that makes doing business with Pacific Union Financial quick, easy and simple. OpenClose will handle the onus of system implementation and configuration for Pacific Union Financial, provide detailed training and responsive customer support.

"Pacific Union Financial is a rapidly growing lender that is very innovative, forward-thinking and focused on optimizing each of its processes to efficiently originate compliant, quality loans with fast turn times and a high pull through rate," said JP Kelly, president of OpenClose. "The flexibility of our system to be configured to their specific needs, use of a single code base, and our ability to scale is a perfect match for their business goals."

About Pacific Union Financial:

Pacific Union Financial, LLC is a full service mortgage company, headquartered in Irving, Texas with operations and sales centers located across the country. Pacific Union Financial originates residential mortgage

loans through Wholesale, Retail and Correspondent origination channels and also services a portfolio of almost \$16 billion. Pacific Union Financial is licensed to originate and service residential mortgage loans in 49 states nationwide. To learn more about the company, visit their website <http://www.pacificunionfinancial.com/>.

About OpenClose:

Founded in 1999 and headquartered in Palm Beach, Florida, OpenClose® is a leading end-to-end loan origination system (LOS) provider that delivers its platform on a software-as-a-service (SaaS) basis. The company provides a variety of browser-based lending automation solutions for lenders, banks and credit of all sizes. OpenClose's LOS is completely engineered by the same company, thus avoiding assembling best-of-breed applications or acquiring technologies in an effort to create an end-to-end platform. The company focuses on providing lending organizations with full control of their data and creating a truly seamless workflow for comprehensive automation and compliance adherence. For more information, visit <http://www.openclose.com/> or call (561) 655-6418.

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News issued by: OpenClose



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Original Story ID: 2014-12-1209-005 (9844) :: pacific-union-financial-signs-with-openclose-to-automate-its-wholesale-lending-channel-2014-12-1209-005

Original Keywords: JP Kelly OpenClose West Palm Beach Florida WEST PALM BEACH, Fla.

Alternate Headline: Pacific Union Financial Signs with OpenClose to Wholesale Lending

NEWS ARCHIVE NOTE: this archival news content, issued by the news source via Send2Press Newswire, was originally located in the Send2Press® 2004-2015 2.0 news platform and has been permanently converted/moved (and redirected) into our 3.0 platform. Also note the story "reads" counter (bottom of page) does not include any data prior to Oct. 30, 2016. This press release was originally published/issued: Tue, 09 Dec 2014 16:34:10 +0000

Original Shortcode for Story: <http://i.send2press.com/ECKN9>