

QuestSoft and OpenClose to Hold Webinar on the New CFPB HMDA Rules

WEST PALM BEACH, Fla. and LAGUNA HILLS, Calif., June 7, 2017 (SEND2PRESS NEWSWIRE) – [OpenClose](#), a multi-channel loan origination system (LOS) provider, and [QuestSoft](#), a provider of automated mortgage compliance software, announced that they will host a joint webinar covering the new CFPB HMDA regulations, how they will impact organizations, and outline specific plans to make compliance with the new HMDA rules the most efficient and time-saving process in the mortgage industry.



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The webinar will be held on June 21, 2017 from 1 p.m. – 2:15 p.m. EDT.

Entitled “The New CFPB HMDA Rules – What You Need to Know,” this webinar will provide insight on not just what the new rules are, but what organizations will need to prepare for well in advance of the January 2018 implementation deadline. The companies say that while the deadline may seem a long way off, there are business-critical functions that should be considered now or run the risk of being caught off-guard.

Key topics that will be covered in the webinar:

- The inside day to day nuances behind the new regulations.
- Above and beyond: practical, actionable information will be provided to attendees, not a legal review as is typical with most HMDA webinars.

- New loan types required with HMDA and how OpenClose and QuestSoft are answering the call.
- Recommendations for improving data integrity across the enterprise.
- A timeline of the changes and companies need to prepare for in advance.
- The new public face of HMDA: implications for Fair Lending and the future of mortgage lending.

OpenClose and QuestSoft will also touch on key updates being made their specific products that will help companies effectively test, train and prepare for, including release dates and 2018 CFPB HMDA data that can already be tested now.

Speakers:

Kathy Olsen, director of LOS support services at OpenClose:

Kathy leads customer support and training at OpenClose for its multi-channel LOS, [LenderAssist™](#), as well as its integrated products. She joined OpenClose in 2010 and has over thirty years of experience in the mortgage banking and technology fields.

Leonard Ryan, president of QuestSoft Corporation:

Leonard has been associated with the mortgage industry for over 30 years, and is the founder of QuestSoft. He is a member of both MBA HMDA and NMLS Mortgage Call Report working groups, and is nationally recognized as a HMDA expert.

Downloadable materials that will be made available after the webinar:

- Presentation Slides [PDF] – available on the day of the webinar
- Webinar Recording [streaming] – available 2-3 days after the webinar
- Q&A [PDF] – available on the day of the webinar.

The webinar is offered as complimentary to the mortgage industry but availability is limited. To sign up for the webinar, go to <https://goo.gl/E8cTzP>. Company contact information is below.

OpenClose at 561-575-4632 Option 1, or email sales@openclose.com.

QuestSoft at 800-575-4632 option 1, or email sales@questsoft.com.

About OpenClose:

Founded in 1999 and headquartered in West Palm Beach, Florida, OpenClose® is a leading enterprise-class, multi-channel loan origination system (LOS) mortgage software solutions provider that cost effectively delivers its platform on a software-as-a-service (SaaS) basis. The company provides a variety of 100 percent web-based solutions for lenders, banks and credit unions. OpenClose's core solution, its LenderAssist™ LOS, is comprehensive platform that is completely engineered by OpenClose using the same code base from the ground up, thus avoiding the problems that often accompany

assembling best-of-breed applications or acquiring disparate technologies in an effort to create an end-to-end platform.

The company provides lending organizations with full control of their data and creating a truly seamless workflow for complete automation and compliance adherence. For more information, visit <http://www.openclose.com/> or call (561) 655-6418.

About QuestSoft®:

Laguna Hills, Calif.-based QuestSoft is a leading provider of comprehensive compliance software and services for the mortgage, banking and credit union industries. QuestSoft combines 20+ years of mortgage regulatory, CRA and Fair Lending compliance analytics, data management and software design expertise with best-in-class customer service to consistently improve client compliance accuracy and facilitate smoother regulatory audits. QuestSoft products, interfaced with over 40 LOS providers, enable more than 2,200 clients to simplify and speed the collection, analysis, compilation and reporting of key lending regulatory report data. For more information, call 800-575-4632, ext. 1, or visit <http://www.questsoft.com/>.

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