

Forsythe Appraisals Successfully Utilizing Global DMS' eTrac Platform for Appraisals

LANSDALE, Pa., Feb. 25, 2014 (SEND2PRESS NEWSWIRE) – [Global DMS](#), the leading provider of Web-based compliant valuation management software, announced that [Forsythe Appraisals, LLC](#), the largest independent provider of residential real estate appraisals in the United States, is leveraging the eTrac Enterprise platform to manage appraisal ordering, tracking and review for all of its branch offices covering 40 major metropolitan areas across the country. The solution centralizes and streamlines operations and effectively replaced Forsythe Appraisals' proprietary valuation management system.

"Since implementing Global DMS' platform, we have realized very measurable gains in efficiency, productivity and tracking while reducing our IT spend using their comprehensive Web-based appraisal management technology," commented [John Forsythe](#), president and CEO of Forsythe Appraisals. "While our proprietary platform worked very well, we saw greater efficiencies in Global DMS' platform and how it meshed with our specific workflows and internal processes. Our users love the system and find it has made a big difference in how they do their jobs."

Forsythe Appraisals has a unique business model whereby its appraisers are exclusive W2 employees that operate out of the company's wholly owned and operated branch locations. The branch model is proven to ensure continuity, consistent quality, and provide control over its processes. Forsythe Appraisals' distinctive and dynamic business necessitates a flexible technology platform that can continuously adapt to its environment.

Global DMS' configurable [eTrac Enterprise platform](#) greatly reduces the extensive costs Forsythe Appraisals incurs to maintain, update new functionality and develop interfaces as it grows its operations. In addition, keeping in-house software up-to-date with constantly changing federal, state, GSE and Consumer Financial Protection Bureau (CFPB) compliance regulations can be time consuming and costly for any organization. Global DMS has the technology and talent to efficiently handle the entire appraisal process for Forsythe Appraisals.

Global DMS' all-in-one eTrac Enterprise solution automates Forsythe Appraisals' workflow, facilitates client and branch-level communications, monitors order status, handles review and fulfillment while providing all the essential reporting and accounting functions for its appraisal transactions.

"The flexibility and configurability of our eTrac system has helped Forsythe Appraisals optimize its workflow and has had a very positive impact on its performance and bottom line. The considerable changes required to upgrade their proprietary platform would have been expensive and extensive," stated [Vladimir Bien-Aime](#), president and CEO of Global DMS. "Our solution currently

processes thousands of appraisal transactions monthly for Forsythe Appraisals and has already helped improve performance, increase margins and position the company for scalable growth.”

About Forsythe Appraisals:

Since 1940, Forsythe Appraisals, LLC has built a reputation based on a legacy of delivering legendary customer service and the highest quality appraisals. The firm’s long-standing commitment to an appraiser-staff model ensures quality and consistency throughout the organization and continues to attract and retain the highest caliber appraisers in the industry. With branch offices strategically located from coast to coast, serving most major metropolitan areas, Forsythe Appraisals offers more on-staff appraisers than any other independent appraisal company in the country. For more information, visit <http://www.forsytheappraisals.com/>.

About Global DMS:

Founded in 1999 and headquartered in Lansdale, Pennsylvania, Global DMS is the mortgage industry’s preeminent provider of commercial and residential real estate valuation solutions catering to lenders, servicers, AMCs, appraisers and other real estate entities. The company’s solution set is cost effectively delivered on a software-as-a-service (SaaS) transactional basis that ensures compliance adherence, reduces costs, increases efficiencies and expedites the entire real estate appraisal process. The company’s solutions include its eTrac valuation management platform, eTrac WebForms, Global Kinex, AVMs, the MISMO Appraisal Review System (MARS) and AMCmatch.com. For more information, visit the company’s web site at <http://www.globaldms.com/> or call (877) 866-2747.

MEDIA CONTACTS:

Joe Bowerbank
Profundity Communications, Inc., for Global DMS
949-378-9685
[jbowerbank\[at\]profunditymarketing.com](mailto:jbowerbank@profunditymarketing.com)

Brett Talbott
Director of Marketing
Forsythe Appraisals
651-765-9552
[brett.talbott\[at\]forsytheappraisals.com](mailto:brett.talbott@forsytheappraisals.com)

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