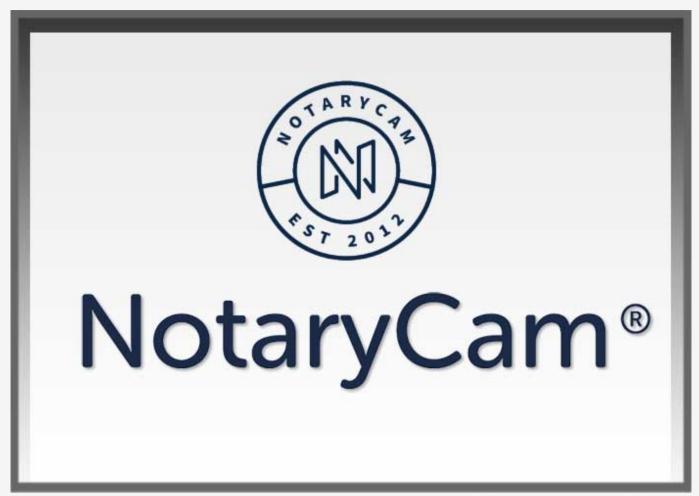
NotaryCam Applauds Texas for Eliminating Roadblock to Recording Remotely Notarized Real Estate Transactions

NEWPORT BEACH, Calif., Aug. 2, 2019 (SEND2PRESS NEWSWIRE) — NotaryCam® Founder and CEO Rick Triola today praised the Texas legislature for passing SB 2128, which will go into effect on September 1. The bill provides recording jurisdictions with additional clarity when conducting paper recordings of electronically executed documents.



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This bill addresses several uncertainties previously acknowledged in regard to remote online notarization (RON) in Texas. Under this bill, a notary will be able to certify via an affidavit that a paper copy of a notarized electronic record is a true and correct copy, and county clerks will be required to record the transaction.

"Even though RON has been legal in Texas for nearly a year, nuances in the state's real estate laws legislation have created unforeseen roadblocks to adoption. However, the passage of SB 2128 should remove the final hurdle for

RON adoption in Texas," Triola said. "By passing this bill, the Texas legislature has removed doubt that a properly executed RON transaction will be accepted by county recorders statewide, thus paving the way for mortgage lenders and title/settlement professionals to begin executing remotely notarized and closed Texas-based real estate transactions."

According to data from the Property Records Industry Association (PRIA), only 71 (*see note 1) of the 254 counties in Texas current offer eRecording. Thus, with the vast majority of counties lacking the capabilities to eRecord, the Texas legislature correctly recognized the current state of affairs and enacted a solution to allow RON transactions to move forward regardless of a particular jurisdiction's recording procedures.

"On a practical level, SB 2128 expands the definition of a paper document to include electronic records that have been 'papered out,' thus removing any doubt that these documents are eligible to be recorded in the state of Texas," said Celia Flowers, owner of East Texas Title. "After talking to my clerks after the original RON statute went into effect last year, I quickly discovered that many of them did not know about the bill, nor did they understand what RON was. As a result, many of them — especially those that did not eRecord — were not going to accept documents that had been electronically notarized. I think this bill resolves many of the concerns clerks had regarding RON by providing a legally accepted framework for converting electronic document into paper format for recording purposes."

Triola and Flowers, along with the Texas Land Title Association's Director of Government Affairs and Counsel Aaron Day and James Anderson from Championship Title, will be sharing lessons learned from Texas's roll-out of RON at the ALTA ONE conference in Austin.

The session, "Notable: Texas Title Agents are Rocking with RON," will take place on Wednesday, October 23 from 10:30-11:30 a.m. CT. For more information on the session and the conference, visit http://meetings.alta.org/one/.

(*Note 1: As of 5/31/19.)

About NotaryCam:

After pioneering the world's first multi-party/multi-state remote online notarization (RON), career real estate executive Rick Triola founded NotaryCam and completed the first mortgage remote online closing (ROC) in 2014. Today, NotaryCam is the leader in online notarization and mortgage eClosing solutions, having notarized documents worldwide for hundreds of thousands of customers in all 50 states and more than 146 countries. The company's patented eClose360® platform delivers the "perfect" online mortgage closing in every jurisdiction with a flexible workflow for document recording and unparalleled identity verification, security and customer convenience. NotaryCam also proudly maintains an industry-leading 99.8 percent customer satisfaction rating.

Visit https://www.notarycam.com for additional information or to get a

document notarized today.

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