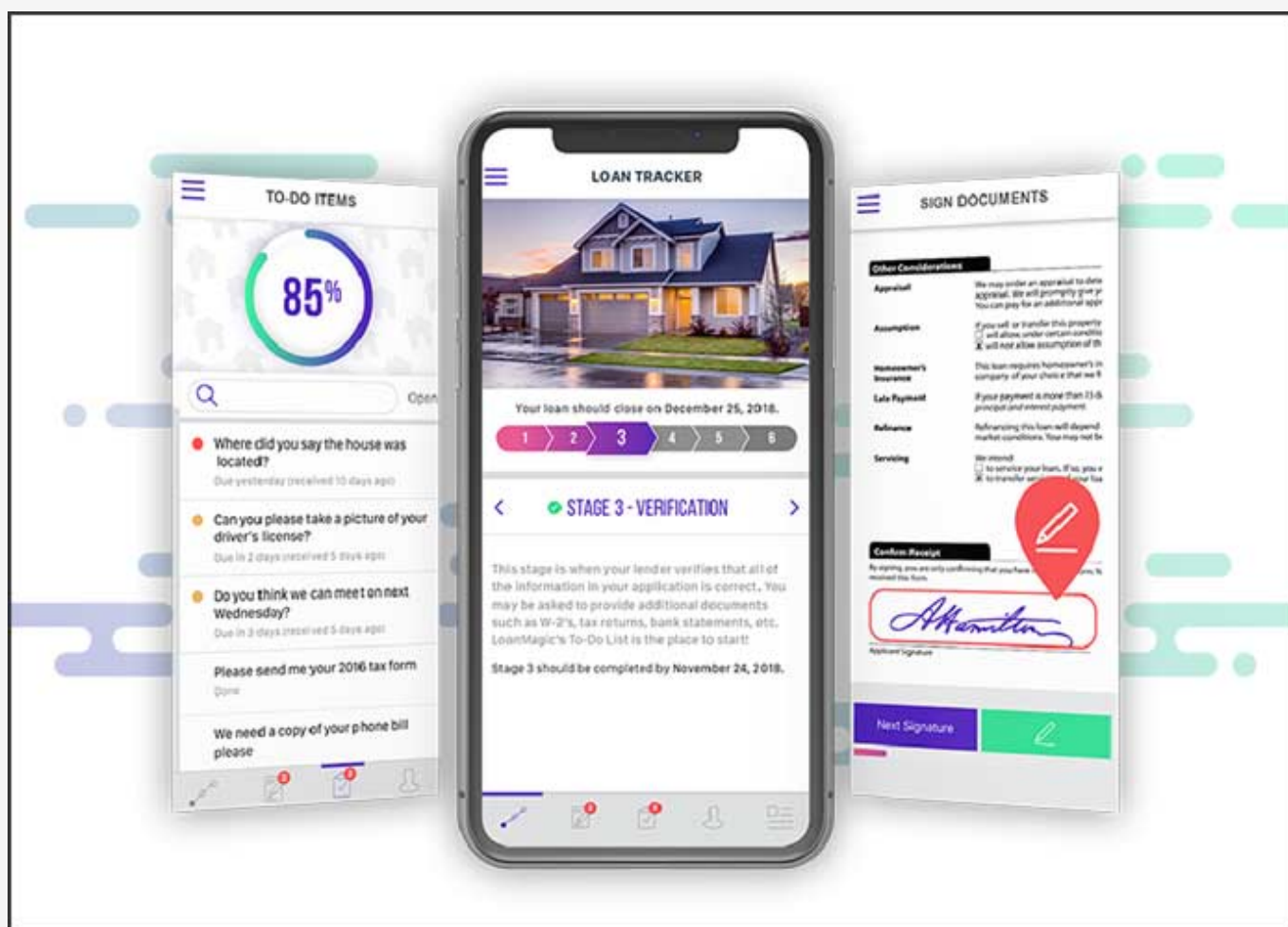


New DocMagic Mobile Application Leverages Backend Technology to Fill Critical Gap in Digital Lending Workflow

TORRANCE, Calif., Oct. 17, 2019 (SEND2PRESS NEWSWIRE) – DocMagic, Inc., the premier provider of fully-compliant loan document preparation, regulatory compliance and comprehensive eMortgage services, announced the launch of its new LoanMagic mobile application. LoanMagic, which is provided free to all DocMagic customers, leverages a powerful backend platform that provides full interoperability with DocMagic solutions, as well as other third-party mortgage software.



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“Bringing mobile functionality to borrowers and enabling lenders to connect with their customers is the end goal of most mobile applications in our industry—but at DocMagic, it is just the beginning,” says Dominic Iannitti, president and CEO of DocMagic. “LoanMagic isn’t an add-on. It’s a fully interoperable technology that fills a critical gap in the digital mortgage process. It is just as powerful as any of our flagship and award-winning

technology.”

LoanMagic is an intelligent, intuitive mobile application that provides a quick, easy and transparent way for borrowers to stay fully engaged with their loans—and lenders—throughout the mortgage cycle. Its core functionality includes real-time loan status, document uploads, eSigning, integrated messaging, task management, push notifications and more. LoanMagic leverages DocMagic’s eVault to ensure that every transaction is logged and securely stored, and it uses a “gamified” design that encourages borrower engagement by making the process of fulfilling conditions faster, easier and more entertaining for the borrower.

LoanMagic’s primary differentiator is at its backend, which allows the mobile app to provide an unprecedented level of interoperability with numerous relevant technologies, ranging from DocMagic’s solutions to point-of-sale systems (POS), loan origination systems (LOS), borrower-facing applications, closing solutions, various settlement services technology, document scanning, cloud storage tools and others.

“A truly digital mortgage offers a continuous, fluid experience for everyone. The lender should not be patching holes or bridging gaps,” says Iannitti. “With LoanMagic, there’s no data degradation, no delay, no added steps lenders need to take to make up for the use of a mobile application, like they may have experienced with other mobile applications in the past. LoanMagic feels and acts like an organic part of the technologies it supports. That’s imperative for a truly digital mortgage experience.”



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LoanMagic eliminates many of the issues that have traditionally caused delays in the mortgage process. The result is greater transparency and visibility, lower cost to produce loans, assurance of compliance and elimination of surprise issues that create delays at the closing table. DocMagic provides LoanMagic at no additional cost to its customers as part of its mission to increase digital mortgage adoption, broaden collaboration among the numerous disparate entities involved in a mortgage, and advance interoperability between systems across the supply chain.

Learn more about LoanMagic or see a demo by contacting sales@docmagic.com or visiting <http://www.docmagic.com/loanmagic>. In addition, DocMagic will offer demonstrations of LoanMagic in booth 407 at the MBA Annual Convention & Expo in Austin, Texas from Oct. 27 – 29.

About DocMagic:

DocMagic, Inc. is the leading provider of fully-compliant loan document preparation, compliance, eSign and eDelivery solutions for the mortgage industry. Founded in 1987 and headquartered in Torrance, Calif., DocMagic, Inc. develops software, mobile apps, processes and web-based systems for the production and delivery of compliant loan document packages. The company's compliance experts and in-house legal staff consistently monitor legal and regulatory changes at both the federal and state levels to ensure accuracy. For more information on DocMagic, visit <http://www.docmagic.com/>.

Twitter: @DocMagic #LoanMagic #DigitalMortgage #DigitalLendingWorkflow
#MBAAnnualConvention

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[1] <https://www.Send2Press.com/300dpi/19-1017s2p-LoanMagic-Mobile-300dpi.jpg>

[2] <https://www.Send2Press.com/300dpi/19-1017s2p-DocMagic-logo-300dpi.jpg>