

PRESS RELEASE

Of interest to editors and journalists covering:  
Business/Finance, Accounting, Medical/Doctors, Health Care, CA Bus. News

STAT Medical Consulting, Inc. Maximizes Revenue and Increases Cash Flow  
Through Expert Coding and Billing Outsourcing for Physicians and Health Care  
Providers Everywhere

LOS ANGELES - February 20, 2004 /Send2Press Newswire/ -- Due to the rising  
cost of healthcare and the shift towards more HMO growth, it's costing  
physicians and healthcare providers twice as much to collect reimbursement  
from insurance companies and patients than ever before. As a result, many  
physicians are experiencing a substantial decrease in cash flow.

What can these providers do to ensure they stay profitable and viable in this  
volatile industry? According to Sharon Hollander, President of STAT Medical  
Consulting, Inc. ([www.statmedical.net](http://www.statmedical.net)), a coding and billing service based in  
Encino, California, there is a solution to this loss of revenue.

"One effective way to cut costs and increase cash flow is to outsource one's  
billing and receivables," says Hollander. "It's been proven that medical  
billing outsourcing reduces a physician's overhead by nearly \$35,000.00 per  
year, and can increase revenue by as much as 20 percent."

Keeping Up With Changes

When it comes to billing patients and insurance companies, many healthcare  
providers are unaware their billing department is not keeping up with the  
rapid changes in billing requirements. The viability of a physician's practice  
is dependent upon accurate and correct billing. "Without accuracy," says  
Hollander, "you could not only lose revenue, but providers could be indicted  
for billing fraud which can result in a tremendous financial loss or even  
bankruptcy."

Outsourcing: The Way of the Future

Prior to medical billing outsourcing, healthcare providers have had no other  
choice than to hire full time staff or create entire departments to do the  
job. Instead of paying employees regardless of the results of their efforts, a  
billing service is one way to eliminate overhead costs associated with  
performing the billing.

Increasing Cash Flow Electronically

Medical billing outsourcing has all the necessary equipment to process claims  
electronically, which can cut wait time in half, as well as eliminating costly  
coding mistakes.

Concludes Hollander, "Whether you are a family doctor, a heart surgeon, or a  
general surgeon, or an outpatient ambulatory surgery center, STAT Medical  
Consulting, Inc. can prevent your cash flow from becoming a flat line!"

More information: <http://www.statmedical.net> or call (818) 907-STAT.

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Company logo <http://www.statmedical.net/Statmed2A.GIF> /

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