

PRESS RELEASE

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Lyamec Group Tops Libyan Analyst Expectations

WASHINGTON D.C. and TRIPOLI, Libya - July 20, 2004 /Send2Press Newswire/ -- On a conference call with Libyan analysts to discuss the latest business report and outlook, financial advisor Tom Jones (American Finance) said that analysts' current estimates for 2004-2005 earnings are "on target."

"Spending continues to improve, though not uniformly across all segments and regions," the financial advisor said, "further US firms approaching business activities in Libya have been disrupted by both unqualified individuals and individuals whom have a different purpose other than that will ultimately benefit the Private & Public sectors."

He went on to add, "If you want to do successful business in Libya, you must as in any global market study, analyze, and put forward a long term business plan and strategy, and not a 'hit and run' plan. Our opinion is, 'if there is a thing such as US firms or other 'constituents' whom are having difficulties in Libya then they are not being properly represented, no more no less."

Further, with the success of the 3-part series on Libya facilitated by The Lyamec Group, its spokesman in Tripoli, said, "We will not promote trade show exhibitions and conferences just for the purpose of collecting profits from participants. Individuals, firms and organizations out there who are promoting these gatherings -- without truly studying the market and the consumer -- are clearly causing more harm to the economic recovery by disappointing the participants who probably will never come back. Those firms who just sign on should be well served to 'go to Las Vegas' than come to Libya."

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For more information please visit: <http://www.lyamec.com>

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keywords

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