

PRESS RELEASE

Of interest to editors and journalists covering:
Business/Finance, Investing/Stocks, DVD/Video, Entertainment-Trade

DVD Distributors Expecting Strong Holiday Results

RENO NV - Dec. 19, 2003 /Send2Press Newswire/ -- AXcess News (www.theaxcess.net) announced today that they have released a story covering the DVD distribution industry which highlights statistics as well as several publicly held companies who've been in the news themselves lately.

DVD distributors are expecting the holiday sales period to show strong results but DVD Stocks may be the best stocking stuffer yet.

IDT Corp. said it agreed to buy Anchor Bay Entertainment Group, one of the leading independent distributors of DVDs and videos, for roughly \$60 million.

Minneapolis based Navarre Corporation (NASDAQ: NAVR) completed a \$12.5 million dollar private placement last week. Craig-Hallum Capital Group LLC acted as the placement agent for the private placement. The Partnership had provided funds for Navarre's prior acquisition of BCI Eclipse last month.

NuTech Digital (OTC BB: NTDL) a distributor of DVD home entertainment content, announced Friday the formation of a dedicated music division. The new division, known as NuTech Platinum Concert Series, was developed to capitalize on the high return on investment possible with such products.

Growth in the DVD sector has been fueling expansion amongst the industry with higher returns expected in the near term. IDT, which had formed its IDT Entertainment division this year, anticipates its acquisition of Anchor Bay to put the communications company back in the black.

Navarre Corporation, which announced the acquisition of BCI Eclipse November 5th, stated in that announcement that the Company anticipates that the acquisition will add \$0.08 to 0.10 per share in its next fiscal year commencing April 1, 2004.

NuTech Digital had reported earnings for the last nine months ending September 30, 2003 of \$0.05 per share compared to a loss of \$0.08 for the same period in the prior year.

To read that story, go to <http://www.theaxcess.net>

About AXcess News

Dubbed the "Yahoo of small cap business news" by Gordon Borrell, one of America's leading media and research gurus, AXcess News is fast becoming a known commodity for both the serious investor and people in general looking for informed articles and insightful columns that appeal to a broad spectrum of readers.

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