

PRESS RELEASE

Of interest to editors and journalists covering:
International Business, Politics, Investments, TX News

Lyamec Corporation Spins off U.S.-Libyan Business Council

Houston, TX - April 16, 2004 /Send2Press Newswire/ -- U.S. Based Lyamec Corporation (www.lyamec.com) has officially spun off its corporate network to a newly christened U.S.-Libyan Business Council. The spin-off is a part of a larger restructuring brought on by forward-looking and seasoned business executives from the private sector in the United States. The mission of USLBC is to become the focal point for the exchange of trade and investment legislation and regulation issues of mutual interest between the private and public sectors in the U.S. and Libya.

In a prepared statement by the Lyamec Corporation, the company said: "We have come highly encouraged by the aim, vision, and determination of Mr. Seif Qaddafi. The spin-off was based on a strategic and forward-looking approach complementing this very objective. This latest positive step looks forward in continuing to work together to promote U.S. business investments in Libya in order to fuel economic growth and to strengthen bilateral relations."

The Lyamec Corporation, a Texas Corporation, was established in 1999, to fulfill the existing and expanding demand for U.S. made products for specific Libyan market segments as outlined by President Clinton in 1999.

More information: <http://www.lyamec.com>

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/Note to editors: corporate logo and backgrounders available on request./

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[source of news = Lyamec Corporation]
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*IMPORTANT NOTE TO MEDIA:
to reach the organization releasing this news, please contact:
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