

United Wholesale Mortgage Expands Product Profile to Include USDA Loans

BIRMINGHAM, Mich., March 29, 2012 (SEND2PRESS NEWSWIRE) – **United Wholesale Mortgage** (UWM), a national wholesale mortgage lender operating in 47 states, announced the addition of USDA (United States Department of Agriculture) loans to enhance its existing government platform of FHA and VA loan programs. UWM is currently recognized throughout the broker community as a top government lender and one of the largest-producing wholesale lenders in the country.

“Adding USDA to our portfolio of products gives our brokers the ability to expand their client base and capture more market share,” said **Mat Ishbia**, president of UWM. “Our goal is to help brokers grow and maintain their business by providing them with a wide array of products and cutting edge technology. We want brokers across the country to think of UWM as their one-stop shop for success.”

UWM attributes their purchase volume growth to their understanding of the importance of hitting purchase contract dates for mortgage originators, borrowers and real estate agents. UWM is considered one of the best lenders in the country when it comes to purchase business, and by now offering USDA loans, UWM is giving brokers another avenue to pick up market share.

“The USDA product is a substantial part of the purchase business in many areas throughout the country, and these loans offer incredible benefits to borrowers,” said Ishbia.

Details of UWM’s USDA product:

- * 30-year fixed rate;
- * 0 percent down;
- * Financed closing costs;
- * Competitively low rates;
- * Financed appliances with minimal restrictions.

The addition of USDA/rural development loans rounds out UWM’s exceptional profile of product offerings. Most recently UWM rolled out **The Big & Easy**, a True Jumbo loan up to \$2.5 million, and implemented **HARP 2.0** with Unlimited LTV/CLTV. UWM can also assist their brokers, bankers and correspondents by providing them with a sponsored correspondent warehouse line.

Learn more about UWM’s USDA and other product options by calling (800) 981-8898 or by visiting their website at <http://www.uwm.com> .

About United Wholesale Mortgage:

Headquartered in Birmingham, Michigan, United Wholesale Mortgage underwrites and provides closing documentation for residential mortgage loans originated by mortgage brokers, banks, credit unions and correspondents. UWM provides unparalleled service with its deep understanding of the mortgage process using its talented team of account executives, underwriters, closers and

funders, who have years of experience with intricate knowledge in wholesale. UWM's positive teamwork and dedication to exceptional customer service has resulted in continued success and growth that has spawned expansion. For more information, visit www.uwm.com or call 800-981-8898.

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News issued by: United Wholesale Mortgage



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Original Story ID: 2012-03-0329-001 (7783) :: 2012-03-0329-001

Original Keywords: Mat Ishbia, United Wholesale Mortgage, USDA loans, national wholesale mortgage lender, Michigan business, United States Department of Agriculture loans, finance, bank, agribusiness United Wholesale Mortgage Birmingham Michigan BIRMINGHAM, Mich.

Alternate Headline: Wholesale mortgage lender, United Wholesale Mortgage, announces addition of United States Department of Agriculture loans

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