

## PRESS RELEASE

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## Aqua Dyne, Inc. Submits Bid for Australian Gold Coast Project

BRISBANE, Australia - September 9, 2004 /Send2Press Newswire/ -- Aqua Dyne Inc. (OTC: BB AQDY) through its Australian subsidiary which specializes in thermal desalination, has provided a submission to the Gold Coast Desalination Investigation Study. Aqua Dyne Australia is Brisbane-based and operates a pilot plant and production facility at Stapylton, which is mid-way between Brisbane and the Gold Coast. The 22 page Registration of Interest was submitted to the Gold Coast Water on Friday 27 August.

Aqua Dyne Managing Director Jim Wilson said that he believed Aqua Dyne had fully answered the questions posed by Gold Coast Water in over fifty areas, including the capacity of the company's JetWater system to desalinate and purify sea water, water from the Council's waste water treatment plants and brackish ground water.

"We clearly emphasised the benefits of our system, ranging from operational, maintenance, social and environmental. The fact that our JetWater system has been designed on a modular basis with few moving parts and no membranes to clog and foul, was seen as being of distinct advantage," Mr Wilson said.

The Gold Coast submission by Aqua Dyne follows the recent independent report by international environmental and engineering consultants Maunsell, which rated the JetWater system as being one of the world's best.

The report by Maunsell and their Chicago affiliate Metcalf and Eddy, made a cost and technical comparison of the Aqua Dyne JetWater system with a range of other commercial water desalination technologies available around the world. Maunsell rated the Aqua Dyne system as one of the best overall in the market based on both technical and cost criteria provided by Aqua Dyne.

Thermal desalination of water is based on evaporation, which duplicates nature's own purification process, by heating water and condensing the steam.

In a recent article in Business Acumen magazine, Gold Coast Cr Mayor Ron Clarke said that he wanted his region to lead the way with water desalination. He acknowledged that already he had had some direct preliminary discussions with Aqua Dyne about how it could meet the water challenges of the Gold Coast region, including paving the way with a pilot plant installation.

## Forward Looking Statement:

This media release includes statements that may constitute 'forward-looking' statements. The statements can generally be identified by phrases such as Aqua Dyne, Inc. or its management 'believes' 'forecasts,' 'estimates' or other words or phrases of similar import. These statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

Similarly, such statements herein that describe the Company's business strategy, outlook, objectives, plans, intentions or goals are forward-looking statements.

Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from forward-looking statements.

Factors which would cause or contribute to such differences include, but are not limited to our ability to recruit and retain key personnel, the availability of funding for future operating requirements, our ability to

protect our intellectual property, our ability to secure contracts for the installation of our products and our ability to develop and operate such projects successfully.

We urge you to carefully consider these factors and the information detailing other factors (which could cause actual results to differ materially) included in Aqua Dyne, Inc.'s forms 10Q and 10K filed with the SEC. The forward-looking statements are based on current expectations and neither the Company nor its management assumes any obligation to update these statements.

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(OTC Bulletin Board AQDY.OB)

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