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Of interest to editors and journalists covering:
Tax Preparation, Accounting, Software, Computing, NJ Business News

Software By Bay Announces 'Offer in Compromise Software' - Including new Form 656-A - Required as of November 1, 2003

PARSIPPANY, NJ - Nov. 13, 2003 /Send2Press Newswire/ -- Software by Bay (www.softwarebybay.com) announced today a new easy-to-use tax software solution, "Offer in Compromise v2.52," which simplifies the preparing and submission of an Offer in Compromise to the Internal Revenue Service. The nightmare of negotiating a settlement with the IRS has just become a little less frightening. Now, preparing and submitting the forms required in settling a tax debt with Offer in Compromise can be accomplished in a minimum of time.

Offer in Compromise is a new interactive software developed by the Tax Institute, Inc., and available from Software By Bay, allowing you to simply input the data, and then update it as often as necessary during the lengthy negotiation process.

Of the many tax software programs on the market today, only Offer in Compromise combines the fill-in-the-form practically with features derived from over 35 years of tax practice by former IRS agents.

Unlike any other tax software, Offer in Compromise offers:

- * A help button for each line of each form. The Help button links you to the IRS instructions or manual sections relating to that particular line. Merely click on the button for Section V, Line 36 (Housing and Utilities) and it provides a complete listing of every county in the USA and what the IRS is allowing for that county.
- * Contains the latest National, Housing and Transportations Standards
- * Calculates the minimum offer amount using the IRS s own methodology
- * Practitioner Comments give advice and insights based on real world experience.
- * Internal Revenue Manual Sections (dealing with Offer in Compromise) and instructions.
- * Database containing complete information for all clients.
- * Computer generated Form 433-A (Collection Information Statement for Wage Earners and Self-Employed Individuals), 433-B (Collection Information Statement for Businesses), Form 433F (Collection Information Statement), Form 656 (Offer in Compromise) and Form 2848 (Power of Attorney), Form 656-A (Income Certification for Offer in Compromise Application Fee).

Offer in Compromise provides the Enrolled Agent with the same instructions the revenue officer must follow during the process, so that the preparer will know what the officer's manual instructs him to do. Hitting the Help Button will bring up the appropriate IRS collection manual section.

The IRS manual is the bedrock on which the Revenue Officer must proceed in a particular situation. In addition, Offer in Compromise provides Practitioner Comments based on over 35 years of dealing with the IRS. No longer will you have to spend hours researching several different publications -- it's all there at your fingertips!

Offer in Compromise is not just a fill-in-the-form program, but is interactive, containing relevant IRS manual sections, instructions and professional advice by former IRS agents.

Whether you submit an Offer in Compromise or only the Collection Information Statement, you won't spend unnecessary time locating the proper forms, nor will it be necessary to prepare a whole new form manually because of one or two changes.

"Offer in Compromise" is only \$199.00 plus S/H and available from Software By Bay.

For more information, please visit the company's website at <http://www.softwarebybay.com>

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